

POPULARITY OF E-PAYMENT SYSTEM AMONG THE GOVERNMENT EMPLOYEES

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ABSTRACT

Electronic payment system is very popular for payment among the people of India after the last demonetization policy on 08-nov-2016 and establishment of various payment banks, various online payment and E-Wallet. E-payment is any kind of no cash payment that does not involve paper cheque but for using Debit card, Credit Card, E-Wallet, Mobile Banking and Internet Banking system etc. In an E-Commerce environment payment take in the form of electronically is very relevant. During the initial stage of the E-payment process people may feel insecurity due to unfamiliarity and lack of security but now large number of peoples are using E-payment mode for commercial activities. During the electronic commerce, payment in the mode of Electronically is very comfortable to the people. In most of the cases, you only need to enter your account information. the major drawbacks to electronic payment is identity Theft, privacy problem and virus attack etc.

Key words: Electronic payment, credit card, smart card, debit card, ATM card, E-Wallet, Mobile banking

INTRODUCTION

Commerce is the most major aspects of any civilization. Improving commerce can bring prosperity in to all segment of the society. to days world there has been a major change to commerce and industry .after the 2000, internet, mobile technology are grown all over the world. at the same time virtual market ,E-commerce and E-Payment also gone through a revolutionary change .now most of the bank is under the CORE banking it offering internet banking system, mobile banking system, NEFT, RTGS system, E-Wallet facility, swiping, ATM/Debit card, Credit card, Smart card, online banking and online shopping.

Electronic Payment System

E-payment system means making payment through electronic media like credit card, ATM/Debit card, Smart card, mobile Banking, Internet Banking NEFT, RTGS and Other techniques for purchasing and selling of goods, services and other type exchanges. It means Electronic Payment is a financial exchange that takes place online between buyers and sellers.

Statement of the problem