

MEMORANDUM OF UNDERSTANDING

on this 1st day of January 2014

Between

**DEPARTMENT OF ECONOMICS, EMEA COLLEGE OF ARTS AND SCIENCE,
KONDOTTI**

And

DEPARTMENT OF ECONOMICS, PSMO COLLEGE, THIRURANGADI

The general objective of this memorandum of understanding is to stimulate and facilitate the development of collaborative and mutually beneficial programs which serve to enhance the intellectual life and cultural development or both campuses. Thus Department of Economics, EMEA College of Arts and Science, Kondotti, and Department of Economics, PSMO College, Thirurangadi has agreed that in support of their mutual interests in the field of education and research.

1. The two educational institutions will;
 - a) Co-operate in the exchange of information relating to their activities in teaching and research in sales of mutual interests.
 - b) Promote appropriate joint research projects.
 - c) Conduct cultural projects a mutually agreed in writing between the parties prior to commencement of this activity.
 - d) Conduct study camps and workshops that facilitate learning activity.
 - e) Conduct seminars, international conferences that expertise knowledge and renu motivation and confidence.
 - f) Faculty and student exchange programs in field of mutual interests.
2. The aim of the MoU shall be to achieve a broad balance in the respective contributions and benefits of the collaboration and this shall be subject to periodic review by the both campuses.
3. The host institution agrees to assist in the seeking of appropriate housing and to supply a workspace, library and technical facilities as appropriate.

4. In the implementation of specific cooperative programs, written agreement covering all relevant aspects including funding and the applications to be undertaken by each party will be negotiated, mutually agreed and formalized in writing, prior to the commencement of the project.

5. Establish a mutually beneficial partnership between colleges that allows a flexible and creative response to the organisational, missions, and fiscal needs of both institutions.

6. Shared use of facilities including classrooms, office and library facilities that reduces operating costs and promotes collaboration of students, security, staff, and community members in program success.

Reporting requirements and time frame

This MoU will commence on 01/01/2014 for a period of 5 years. This MoU is the complete agreement between Department of Economics, EMEA College of Arts and Science, Kondotti, and Department of Economics, PSMO College, Thirurangadi and may be amended only by written agreement signed by age of the parties involved.

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