



Date.....

AUDITOR'S REPORT

We have audited the attached Balance Sheet of E.M.E.A College, Kondotty, Malappuram District as such 31st March 2015 and also the Income & Expenditure Account of the College for the year ended on that date. These financial statements are the responsibility of the College Management. Our responsibility is to express an opinion on these financial statements, based on our audit.

We have conducted the audit in accordance with the auditing standards generally accepted in India. These Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit also includes examining on a test basis, evidence supporting the amounts and disclosures in the Financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our Audit.
2. Proper Books of Accounts except Ledger have been kept by the College so far as it appears from our examination of such books.
3. (a) The following balances are subject to confirmation.

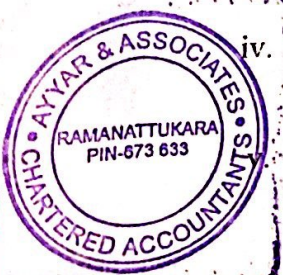
i. MDC Bank, Kondotty, A/c No:206 ✓ Dr. Rs. 1,50,751.80

ii. Service Co-Operative Bank, Kondotty,
A/c No:4204 Dr. Rs. 7,35,721.00

iii. The Nediyruppu Sevice Co-Operative Bank,
A/c No:424 Dr. Rs. 3,80,675.00

iv. Service Co-Operative Bank, Kondotty,
A/c No:7896 ✓ Dr. Rs. 1,99,224.00

Canara Bank. A/c No:0755101084634 ✓ Dr. Rs. 53,66,791.00



(b) No evidence has been provided for Loan from management.

(c) No Vouchers/Bills or other Evidence for payment have been submitted for Audit in the following cases.

- Health Awareness Programme ✓
- Environment Awareness Programme ✓
- Women Welfare ✓
- Fine Arts ✓
- Staff Welfare ✓
- Chemicals / Lab Apparatus ✓
- Research & Development Expenses ✓
- Building & Infrastructure Development ✓
- PTA ✓
- Hostel Fee Received ✓

(d) Since no Ledger has been maintained. Hence it is very difficult to Prepare Final Account.

Subject to above, in our opinion and to the best of our information and explanations given to us, the Statement gives a true and fair view .

(i) In the case of Balance Sheet; of the state of affairs of the College as at 31st March 2015 and

(ii) In the case of Income and Expenditure Account, excess of Income over Expenditure for the year ended 31st March 2015.

Ramanattukara

22-03-2016



For AYYAR & ASSOCIATES
CHARTERED ACCOUNTANTS
S.DHARMARAJA AYYAR, B.Com, FCA
(Proprietor) Memb. No: 018019
Firm Regn. No: 007611S

E.M.E.A COLLEGE OF ARTS AND SCIENCE, KONDOTTY, P.O KUMMINIPARAMBA, MALAPPURAM DT-673 638
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2015

Expenditure		Income		Rs.	
To	Salary-Permanent Staff	3,78,21,380.00	By	Govt. assistance for Salary	3,78,21,380.00
"	Salary-Temporary Staff	57,66,635.00	"	UGC Grant	58,01,842.00
"	UGC Salary	6,03,619.00	"	Contribution from Management	7,28,000.00
"	<u>UGC</u>		"	EMEA Association	2,06,82,480.00
"	Substitute Salary	995898	"	PTA	10,00,000.00
"	Project expenses	66393	"	<u>Tuition Fee collected</u>	12,12,120.00
"	Refund to UGC	152876	"	Regular	75,40,640.00
"	Reimbursement to Management	670000	"	Self Finance	4,14,380.00
"	Seminar Economics	93750	"	Conveyance Income	3,65,945.00
"	Human Right Education expenses	49518	"	Admission Fees	1,03,510.00
"	Internal Quality Assurance Cell	119700	"	Library Fee received	10,668.00
"	Health Awareness Programme	21,48,135.00	"	Medical Inspection Fee	47,481.00
"	Environment Awareness Programme	43,000.00	"	Calender Fee	1,36,821.00
"	Women Welfare	3,20,000.00	"	Laboratory Fee	44,04,000.00
"	Fine Arts	30,000.00	"	Scholorship	2,05,452.00
"	Magazine Fee	6,00,000.00	"	Magazine Fee	78,870.00
"	Scouts & Guide Fee	1,05,970.00	"	Visual education Fee	67,200.00
"	Student Aid Fund	35.00	"	Association Fee	46,260.00
"	Donation	5,100.00	"	Women Study Fee	73,513.00
"	Scholorship Paid	30,000.00	"	Stationery Fee	1,64,480.00
"	Tuition Fee remitted to Govt	44,04,000.00	"	Games Fee	235.00
"	Conveyance Expenses	12,12,120.00	"	Scout & Guide Fee	25,555.00
"	Audit Fee	4,21,580.00	"	Student Aid Fund	7,520.00
"	University Fee paid	50,000.00	"	Miscellanious Fee	
"	Special Fee paid	1,13,420.00	"	Registration Fee received	
"	Exam Fee paid	1,21,950.00	"	Self Finance	29,300.00
"	Staff Welfare	2,17,620.00	"	Regular	2,04,506.00
"	Printing and Stationery	98,760.00	"	Late Fee	2,33,806.00
"	Newspaper & Periodicals	76,704.00	"	Special Fee collected	450.00
"	Chemicals / Lab Apparatus	41,940.00	"	University fees	3,74,455.00
"	NCC	3,68,000.00	"	Exam fees Received	42,460.00
"	Affiliation Fee	41,185.00	"	Interest received	1,57,755.00
"	NSS	50,000.00	"	Hostel Fee Received	3,62,830.00
		65,000.00			4,30,000.00

" Electricity & Telephone charges	4,00,430.00
" Advertisement	59,770.00
" NAAC & Seminar expenses	14,200.00
" WWS	77,400.00
" ASAP	48,300.00
" SSP	59,000.00
" Hostel Expenses	2,36,500.00
" Research & Development Expenses	8,50,000.00
" Building & Infrastructre Development	1,95,08,500.00
" Toilet Renovation	2,00,000.00
" Library & Lab expenses	3,78,595.00
" Travelling Allowance	12,000.00
" Repairs & Maintanance expenses	19,39,277.00
" Other Expenses	1,58,930.00
" Depreciation w/o	11,68,077.32
" Excess of Income over Expenditure for the year	46,10,830.68

TOTAL 8,44,77,963.00

" Fee Concession received

19,37,855.00

TOTAL

8,44,77,963.00

For **AYYAR & ASSOCIATES**
CHARTERED ACCOUNTANTS.

S.DHARMARAJA AYYAR, B.Com, FCA
(Proprietor) Memb. No: 018019
Firm Regn. No: 007611S



E.M.E.A COLLEGE OF ARTS AND SCIENCE, KONDOTTY, P.O KUMMINIPARAMBA, MALAPPURAM DT-673 638

BALANCE SHEET AS ON 31 MARCH 2015

Liabilities	Rs.	Rs.	Assets	Rs.	Rs.
CAPITAL FUND			FIXED ASSETS (W.D.V)		
Balance as per Ledger	82,57,963.19		As per statement		1,05,62,623.54
Add: Excess of Income					
over Expenditure	46,10,830.68	1,28,68,793.87	Closing Balances		
Caution Deposit		4,03,683.00	MDC Bank, Kondotty-A/c No:206	1,50,751.80	
Management Loan		41,67,154.47	kondotty Service Co Operative Bank	7,35,721.00	
			The Nedyiruppu Service Co-Operative Bank, A/c No.424	3,80,675.00	
			kondotty Service Co Operative Bank A/c No.7896	1,99,224.00	
			Canara Bank A/c No.0755101084634	53,66,791.00	68,33,162.80
			Cash in hand		43,845.00
TOTAL		1,74,39,631.34	TOTAL		1,74,39,631.34

For **AYYAR & ASSOCIATES**
CHARTERED ACCOUNTANTS.

S.DHARMARAJU, AYYAR, B.Com, FCA
(Proprietor) Memb. No: 018019
Firm Regn. No: 007611S



E.M.E.A COLEGE, KONDOTTY, MALAPPURAM DT-673 638
STATEMENT OF FIXED ASSETS FOR THE YEAR ENDED 31 MARCH 2015

Sl No	Name of Assets	W.D.V. as on 31-				Dep Ra	W.D.V. as on 31-03-	
		03-14	Additions	Deductions	Balance		Dep.Amount	15
		4,304.67			4,304.67	10%		3,874.20
1	Black Board	731.80			731.80	10%	430.47	658.62
2	Bolling tube	34,485.21	95,000.00		1,29,485.21	10%	73.18	1,16,536.69
3	Book shelf	28,287.54			28,287.54	10%	12,948.52	25,458.79
4	Books for BBA	36,16,465.16			36,16,465.16		2,828.75	36,16,465.16
5	Building construction	1,42,606.34			1,42,606.34	20%	-	1,14,085.07
6	Bus 1	1,76,160.77			1,76,160.77	20%	28,521.27	1,40,928.62
7	Bus 2	1,501.56			1,501.56	20%	35,232.15	1,201.25
8	Canon LBP Laser Printer	5,337.79			5,337.79	10%	300.31	4,804.01
9	Chalk Board	2,977.40			2,977.40	10%	533.78	2,679.66
10	Coin Box(Meta scan)	5,68,295.89	20,10,212.00		25,78,507.89	20%	297.74	20,62,806.31
11	Computer system & accessories	1,811.40			1,811.40	10%	5,15,701.58	1,630.26
12	Cricket half Mat	1,14,962.18	76,140.00		1,91,102.18	10%	181.14	1,71,991.96
13	Electrical Equipments	12,168.44			12,168.44	10%	19,110.22	10,951.60
14	Furnishing cloth	18,00,911.87			18,00,911.87	10%	1,216.84	16,20,820.68
15	Furniture A/c	17,218.69			17,218.69	10%	1,80,091.19	15,496.82
16	Gymnastic Equipments	2,58,129.23			2,58,129.23	10%	1,721.87	2,32,316.31
17	Laboratory Equipments	10,141.83	1,29,755.00		1,39,896.83	20%	25,812.92	1,11,917.46
18	Laser Printer/ Digital Copier	14,082.38			14,082.38	20%	27,979.37	11,265.90
19	LCD Projector	1,90,125.41	12,42,736.00		14,32,861.41	10%	2,816.48	12,89,575.27
20	Library Books	8,481.72			8,481.72	20%	1,43,286.14	6,785.38
21	Micro Socpe Objective 100 X	3,019.90			3,019.90	20%	1,696.34	2,415.92
22	Payroll Version 4.0 Software	6,457.01			6,457.01	10%	603.98	5,811.31
23	Plastice Name Board	352.98			352.98	10%	645.70	317.68
24	Plastic sheet	688.74			688.74	10%	35.30	619.87
25	Rack cover	355.14			355.14	10%	68.87	319.63
26	Seew Vial	10,761.69			10,761.69	10%	35.51	9,685.52
27	Showcase	8,681.09			8,681.09	10%	1,076.17	7,812.98
28	sound system	8,264.97			8,264.97	10%	868.11	7,438.47
29	Steel Alamirah	6,887.48			6,887.48	10%	826.50	6,198.73
30	student File Maintenance						688.75	

31	Table Cloth	2,022.72		2,022.72	10%	202.27	1,820.45
32	Test Tube rack (plastic)	103.31		103.31	10%	10.33	92.98
33	Text Books	2,708.07		2,708.07	10%	270.81	2,437.26
34	Thoshiba E-studio	20,157.55		20,157.55	10%	2,015.76	18,141.80
35	Xerox 5322 Photocopier CCTV	7,214.20	99,864.00	7,214.20	20%	1,442.84	5,771.36
36	Sports & Equipments	9,90,131.73		9,90,131.73	15%	9,986.40	89,877.60
	TOTAL	80,76,993.86	36,53,707.00	1,17,30,700.86		11,68,077.32	1,05,62,623.54

