



**INDEPENDENT AUDITOR'S REPORT**

**Report on the Financial Statements**

1. We have audited the attached Balance Sheet of **E M E A COLLEGE KONDOTTY**, Kumminiparamba, Kondotty, Malappuram Dist as at 31<sup>st</sup> March, 2023 and Income and Expenditure for the year end 31<sup>st</sup> March 2023.

**Management's Responsibility for the Financial Statements**

2. The management is responsible for the preparation of financial statements that give a true and fair view of financial position and financial performance of the entity in accordance with the accounting principle generally accepted in India, including accounting standard issued by the Institute of Chartered Accountants of India. This responsibility also include maintenance of adequate accounting records in accordance with the provisions of the act for safeguarding of the assets of the entity and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

3. Our responsibility is to express an opinion on these financial statements based on our audit.
4. We have taken into account the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the accounting and auditing standards issued by institute of chartered accountants of India.
5. We conducted our audit in accordance with the Standards on Auditing. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



6. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the entity's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the entity has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the entity, as well as evaluating the overall presentation of the financial statements.
7. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

**Other Matter**

8. The audit appointment was made well after the close of the year. Hence, we could not carry out the physical verification of cash balance as at the close of the year.
9. As the bank confirmation certificate is not available, we have relied upon the bank statements as at 31-03-2023.

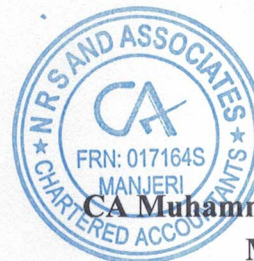
**Opinion**

10. In our opinion and to the best of our information and according to the explanations given to us, the said accounts, give a true and fair view in conformity with the accounting principles generally accepted in India:
  - i. In the case of balance sheet, of the state of affairs of the aforesaid **E M E A COLLEGE KONDOTTY** as at 31<sup>st</sup> March 2023;
  - ii. In the case of the Income and Expenditure, Surplus of **E M E A COLLEGE KONDOTTY** for the Year end 31<sup>st</sup> March 2023.

**For N R S AND ASSOCIATES**

**Chartered Accountants**

**FRN: 017164S**



**CA Muhammed Nizar E, FCA**

**Managing Partner**

**M. No: 237356**

**UDIN: 23237356BGUJUO5786**

**Manjeri**

**20/10/2023**

# E M E A COLLEGE KONDOTTY

(Registered under The Societies Registration Act, 1860)

## Balance Sheet as at 31st March 2023

Partuculars	Sch No	As at 31st March 2023 (Rs)
<b><u>SOURCES OF FUND</u></b>		
Capital Fund		
a) Capital Fund	1	4,97,89,926
b) General Fund	2	26,55,37,508
Designated Funds	3	7,33,932
Current Liabilities and Provisions	4	83,56,967
<b>TOTAL</b>		<b>32,44,18,333</b>
<b><u>APPLICATION OF FUNDS</u></b>		
Fixed Assets	5	29,39,81,804
Deposits, Loans and Advances	6	1,14,70,478
Current Assets	7	1,89,66,051
<b>TOTAL</b>		<b>32,44,18,333</b>

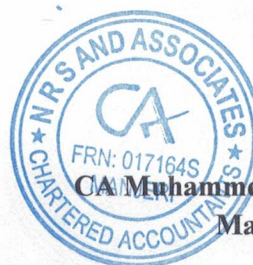
*The Schedule referred to above form an integral part of the financial statement  
As per our report attached*

For E M E A College Kondotty

For N R S and Associates  
Chartered Accountants  
FRN: 017164S

Principal

Treasurer



CA Muhammed Nizar E FCA  
Managing Partner  
M.No: 237356

UDIN: 23237356BGUJUO5786

Place: Kondotty  
Date: 20/10/2023

Place: Manjeri  
Date: 20/10/2023

**E M E A COLLEGE KONDOTTY**  
(Registered under The Societies Registration Act, 1860)

**Income and Expenditure Account for the year ended 31st March 2023**

Particulars	Sch No	For the Period 2022-23 (Rs)
<b>INCOME</b>		
a) Fee Collection	8	4,23,92,261
b) Rental Income	9	17,86,475
c) Other Income	10	20,51,980
<b>TOTAL</b>		<b>4,62,30,716</b>
<b>EXPENSES</b>		
a) Employee Benefit Expenses	11	1,18,34,433
b) Finance Costs	12	10,648
c) UGC Related Expenses	13	8,85,915
d) Administrative Expenses	14	1,45,94,970
e) Depreciation and Amortization Expenses	5	58,58,835
<b>TOTAL</b>		<b>3,31,84,801</b>
Excess of Income over Expenditure		<b>1,30,45,915</b>

*The Schedule referred to above form an integral part of the financial statement  
As per our report attached*

For E M E A College Kondotty

For N R S and Associates  
Chartered Accountants  
FRN: 017164S



Principal

Treasurer

**CA Muhammed Nizar E FCA**  
Managing Partner  
M.No: 237356  
UDIN: 23237356BGUJUO5786

Place: Kondotty  
Date: 20/10/2023

Place: Manjeri  
Date: 20/10/2023

**E M E A COLLEGE KONDOTTY**  
(Registered under The Societies Registration Act, 1860)

**Schedules to Balance Sheet**

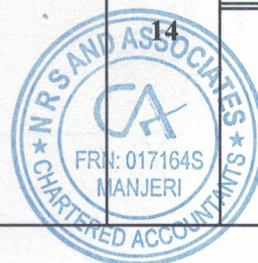
Particulars	Sch No	2022-23
<b><u>Capital Fund</u></b>	<b>1</b>	
Opening Balance		3,67,44,012
Add: Excess Income Over Expenditure		1,30,45,915
		<b>4,97,89,926</b>
<b><u>General Fund</u></b>	<b>2</b>	
Management Contribution		26,55,37,508
		<b>26,55,37,508</b>
<b><u>Designated Funds</u></b>	<b>3</b>	
Grant		6,37,982
Alumni Membership Fee		95,950
		<b>7,33,932</b>
<b><u>Current Liabilities and Provisions</u></b>	<b>4</b>	
Caution Deposit		27,63,003
Salary Payable		12,34,327
Fee Payable to Government		9,09,702
Audit Fee Payable		59,000
Other Payables		6,30,304
Sundry Creditors		27,60,631
		<b>83,56,967</b>
<b><u>Fixed Assets</u></b>	<b>5</b>	
Schedule Attached Separately		29,39,81,804
		<b>29,39,81,804</b>
<b><u>Deposits, Loans and Advances</u></b>	<b>6</b>	
KSEB Deposit		3,07,166
Advances		1,11,63,312
		<b>1,14,70,478</b>
<b><u>Current Assets</u></b>	<b>7</b>	
Cash in Hand		10,29,905
Cash at Bank		1,73,82,282
TDS Receivable		18,100
TCS Receivable		48,441
Salary Advance		3,46,132
GST Receivable		1,41,191
		<b>1,89,66,051</b>



**E M E A COLLEGE KONDOTTY**  
(Registered under The Societies Registration Act, 1860)

**Schedules to Income and Expenditure Account**

Particulars	Sch No	2022-23
<b><u>Fee Collection</u></b>	<b>8</b>	
Admission Fee		57,00,503
Application fee		2,86,400
Bus Fee		3,53,710
Mess Fee		14,57,314
Special Fee		37,07,070
Tuition Fee		2,88,48,304
PHD Fees		19,199
Government Fees		20,19,761
		<b>4,23,92,261</b>
<b><u>Rental Income</u></b>	<b>9</b>	
Cafeteria Rent		31,500
Hostel Rent		17,54,975
		<b>17,86,475</b>
<b><u>Other Income</u></b>	<b>10</b>	
College Development Fund		8,50,030
Fines		77,984
Hostel Fees		1,75,500
Sports Income		2,51,340
Income From IEDC		1,96,340
Other Income		2,05,934
Examination Remuneration from University		30,578
Interest Received		2,64,274
		<b>20,51,980</b>
<b><u>Employee Benefit Expenses</u></b>	<b>11</b>	
Salary and Remuneration		1,16,19,073
Staff welfare expenses		1,86,260
Staff Training		29,100
		<b>1,18,34,433</b>
<b><u>Finance Cost</u></b>	<b>12</b>	
Bank Charges		10,648
		<b>10,648</b>
<b><u>UGC Related Expenses</u></b>	<b>13</b>	
Examination Fee		8,85,915
		<b>8,85,915</b>
<b><u>Administrative Expenses</u></b>	<b>14</b>	
Advertisement		10,570
Audit Fee		59,000
Annual Maintenance Charges		2,54,400
Rates and Taxes		22,099



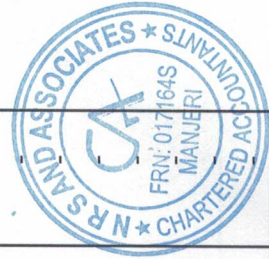
Electricity Charges	13,36,057
Keltron Computer Course Fee	7,59,659
Subscription and Periodicals	5,03,647
Postage and Courier	1,495
Telephone and Internet Charges	1,46,065
Food and Refreshment	3,00,619
Printing and Stationery	3,17,958
Wages and Coolie	32,590
Travelling Expenses	72,402
Repair and Maintenance	8,38,247
Seminar /workshop expenses	2,21,805
Internal Examination expenses	17,560
Keltron Monthly salary	1,75,000
NSS Related Expenses	1,09,655
Sports Hostel Related expense	17,24,964
PTA Related Expenses	13,500
NCC Related Expenses	19,994
University fees	2,05,945
Sports Related Expenses	2,68,415
Management Related expenses	29,41,900
Ladies Hostel Expenses	17,63,667
Bus Related Expenses	1,58,743
Lab Chemicals Purchase	7,36,249
Photography Charges	5,500
Convocation Ceremony Expense	29,190
Cleaning Expense	67,080
Gardening Expense	1,08,795
Designing Charges	1,65,370
Union Related Exp	2,86,500
NOC Renewal & Course Affiliation fees	2,36,310
GST Filling Charge	9,000
TDS Filling Charge	16,000
Award for Students/Students welfare	73,940
Premarital Counselling Expense	17,150
Accounting Charges	18,000
Union Election Expenses	21,550
Google Workspace Monthly Charge	3,152
Research Article Publication Allowance	18,000
University Inspection Fees	16,540
PTA Merit Scholarship	2,25,000
Women study Program/Women's Welfare	11,060
Interest on Bus Loan	62,550
Miscellaneous Expenses	1,56,458
Professional Fee	35,620
	<b>1,45,94,970</b>



**Fixed Assets & Depreciation Schedule - 31<sup>st</sup> March 2023**

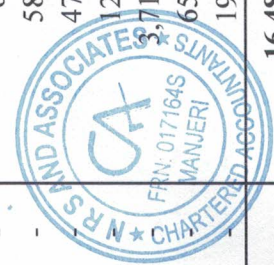
(Amounts in Indian Rupees)

Particulars	WDV as on 31 <sup>st</sup> March 2022	Addition		Deletion	Gross Value	Rate	Depreciation for the year	WDV as on 31 <sup>st</sup> March 2023
		> 180 Days	< 180 Days					
<b>1. Land</b>								
Land	23,15,30,000	-	-	-	23,15,30,000	Nil	-	23,15,30,000
<b>Total</b>	<b>23,15,30,000</b>				<b>23,15,30,000</b>			<b>23,15,30,000</b>
<b>2. Books</b>								
Books	72,762	42,509	1,10,105	-	2,25,376	40%	68,129	1,57,247
Books & Periodicals	1,52,056	-	-	-	1,52,056	40%	60,822	91,234
<b>Total</b>	<b>2,24,818</b>	<b>42,509</b>	<b>1,10,105</b>		<b>3,77,432</b>		<b>1,28,952</b>	<b>2,48,480</b>
<b>3. Buildings</b>								
Admin Block	1,96,830	-	-	-	1,96,830	10%	19,683	1,77,147
Administrative And Academic Building	73,85,619	-	-	-	73,85,619	10%	7,38,562	66,47,057
Avt Hall	8,00,169	-	-	-	8,00,169	10%	80,017	7,20,152
Bamboo Lake	36,936	-	-	-	36,936	10%	3,694	33,242
Basket Ball Court	4,85,417	-	-	-	4,85,417	-	-	4,85,417
Bore Well	6,79,319	84,000	2,37,500	-	10,00,819	10%	88,207	9,12,612
Building Under Construction	1,12,47,946	-	26,950	-	1,12,74,896	-	-	1,12,74,896
Campus Beautification	8,28,387	-	-	-	8,28,387	10%	82,839	7,45,548
Car Parking	16,26,850	-	-	-	16,26,850	10%	1,62,685	14,64,165
College Auditorium	86,277	-	-	-	86,277	10%	8,628	77,649
College Canteen	12,17,139	-	-	-	12,17,139	10%	1,21,714	10,95,425
Common Room & Toilet	6,06,728	-	-	-	6,06,728	10%	60,673	5,46,055
Computer Keltron Lab	8,46,450	-	-	-	8,46,450	10%	84,645	7,61,805
Computer Lab	3,28,500	-	-	-	3,28,500	10%	32,850	2,95,650
Co-Op Store & Car Porch	3,09,825	88,460	-	-	3,98,285	10%	39,829	3,58,457
Co-Op Store & Principal Car Porch	2,22,272	-	-	-	2,22,272	10%	22,227	2,00,045
Fence	1,86,375	-	-	-	1,86,375	10%	18,637	1,67,737
Fitness Centre	2,05,011	-	-	-	2,05,011	10%	20,501	1,84,510
Football Ground Pavilion	2,82,555	-	-	-	2,82,555	10%	28,256	2,54,300
Gym Room	2,34,822	-	-	-	2,34,822	10%	23,482	2,11,340
Iqac Room	2,49,750	-	-	-	2,49,750	10%	24,975	2,24,775
Library And Reading Room Building	14,00,106	-	-	-	14,00,106	10%	1,40,011	12,60,095
Malabar Heritage Museum	46,170	-	-	-	46,170	10%	4,617	41,553
Museum	1,35,630	-	-	-	1,35,630	10%	13,563	1,22,067





Rack Co-Op Store	29,889	-	-	29,889	10%	2,989	26,900
Rain Water Harvest	1,73,641	-	-	1,73,641	10%	17,364	1,56,277
Seminar Hall	25,75,502	-	-	25,75,502	10%	2,57,550	23,17,952
Sports Ground	26,244	-	-	26,244	10%	2,624	23,620
Sports Hostel	9,95,722	-	-	9,95,722	10%	99,572	8,96,150
Tennis Court	4,86,222	-	-	4,86,222	-	-	4,86,222
Transformer Room	53,913	-	-	53,913	10%	5,391	48,522
Volley Ball Court	2,39,510	-	-	2,39,510	10%	23,951	2,15,559
Well Construction	5,24,880	-	-	5,24,880	10%	52,488	4,72,392
Women Hostel	47,14,674	-	-	47,14,674	10%	4,71,467	42,43,206
IEDC Office	-	1,40,000	8,50,652	9,90,652	10%	96,533	9,34,119
RUSA BUILDING	-	2,78,210	7,18,250	9,96,460	10%	63,734	9,32,727
Garden Industrial Work	-	-	2,23,840	2,23,840	10%	11,192	2,12,648
Bus Parking Shed	-	-	8,42,353	8,42,353	10%	42,118	8,00,235
Ladies Hostel Compound wall	-	-	1,01,960	1,01,960	10%	5,098	96,862
Bvoc Building	-	-	28,35,059	28,35,059	10%	1,41,753	26,93,306
Ladies retiring Room	-	-	1,27,760	1,27,760	10%	6,388	1,21,372
Security Room Toilet-Construction	-	-	9,580	9,580	10%	479	9,101
<b>Total</b>	<b>4,07,63,148</b>	<b>1,72,460</b>	<b>2,64,450</b>	<b>4,73,27,722</b>		<b>32,10,771</b>	<b>4,41,16,951</b>
<b>4. Computers And Peripherals</b>							
Broad Band	5,284	-	12,698	17,982	40%	4,653	13,329
Barcode Scanner-TVS	-	-	6,689	6,689	40%	1,338	5,351
College Software	3,600	-	-	3,600	40%	1,440	2,160
Computer, Printer & Ups	3,60,350	18,000	54,151	4,32,501	40%	1,62,170	2,70,331
Computers	5,29,152	-	30,900	5,60,052	40%	2,17,841	3,42,211
Laptop	18,000	-	-	18,000	40%	7,200	10,800
Mother Board	21,408	-	-	21,408	40%	8,563	12,845
Portable Projector	4,320	-	-	4,320	40%	1,728	2,592
Sd 360 Duplex Printer (Id Card Printer)	8,411	-	-	8,411	40%	3,364	5,047
Software	58,365	-	-	58,365	40%	23,346	35,019
Software Purchase Language Lab	47,981	-	-	47,981	40%	19,192	28,788
Tally Software	12,744	-	-	12,744	40%	5,098	7,646
Ups & Battery	3,71,135	-	-	3,71,135	40%	1,48,454	2,22,681
Web Site Development	65,642	-	-	65,642	40%	26,257	39,385
Ymckt Colour Full Panel Ribbon	2,916	16,320	-	19,236	40%	7,694	11,542
<b>Total</b>	<b>15,09,307</b>	<b>34,320</b>	<b>1,04,438</b>	<b>16,48,066</b>		<b>6,38,339</b>	<b>10,09,727</b>



5. Electrical Equipment

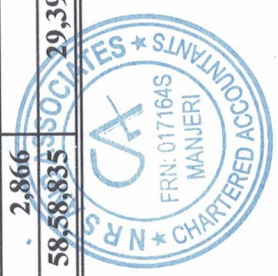
Air Conditioner	1,13,138	-	-	1,13,138	10%	11,314	1,01,824
Air Conditioner Seminar Hall	41,865	-	-	41,865	10%	4,186	37,678
Automatic Bell	21,177	-	-	21,177	10%	2,118	19,060
Barcode Printer	8,940	-	-	8,940	10%	894	8,046
Blue Star Water Cooler	18,517	-	-	18,517	10%	1,852	16,665
Bush Cutting Machine	41,861	-	-	41,861	10%	4,186	37,675
Campus Wifi	6,18,750	-	-	6,18,750	10%	61,875	5,56,875
CCTV	4,01,763	14,849	-	4,16,612	10%	41,661	3,74,950
Crystal Epabx System	43,946	-	-	43,946	10%	4,395	39,551
Digital Signature	774	-	-	774	10%	77	697
Ear Phone	9,875	-	-	9,875	10%	988	8,888
Electrical Equipment	1,08,869	-	-	1,08,869	10%	10,887	97,982
Electric Transformer	8,14,023	-	-	8,14,023	10%	81,402	7,32,621
Electrical Devices	43,469	-	-	43,469	10%	4,347	39,122
Epabx System	55,919	-	-	55,919	10%	5,592	50,327
Epson Eb X05 Led Projector	5,93,187	-	-	5,93,187	10%	59,319	5,33,869
Fan	52,429	-	-	52,429	10%	5,243	47,186
Flood Light	8,618	-	-	8,618	10%	862	7,757
General A/C 1.5 Ton Po	51,759	-	-	51,759	10%	5,176	46,583
Generator	2,53,911	-	-	2,53,911	10%	25,391	2,28,520
G P S System	9,382	-	-	9,382	10%	938	8,444
Headphone	27,522	-	-	27,522	10%	2,752	24,770
Incinerator	32,083	-	1,60,010	1,92,093	10%	11,209	1,80,884
Inter Come	21,204	-	-	21,204	10%	2,120	19,084
Invertor And Battery	3,89,973	-	-	3,89,973	10%	38,997	3,50,976
Lab Equipment	1,49,060	-	1,96,684	4,15,387	10%	31,705	3,83,682
Lan Network	1,21,500	-	-	1,21,500	10%	12,150	1,09,350
Lg Led 43Uk6360	32,732	-	-	32,732	10%	3,273	29,459
Mic And Tools	9,633	-	-	9,633	10%	963	8,670
Mixer	3,018	-	-	3,018	10%	302	2,716
Napkin Destroyer	32,805	-	-	32,805	10%	3,281	29,525
Net Router	10,835	-	-	10,835	10%	1,083	9,751
Photo Copier	2,760	-	-	2,760	10%	276	2,484
Preethi Kettle Armour	1,312	-	-	1,312	10%	131	1,181
Projector	2,06,162	-	-	2,06,162	10%	20,616	1,85,546
Projector Epson Eb-X05	2,14,399	-	-	2,14,399	10%	21,440	1,92,959
Refrigerator	65,675	-	-	65,675	10%	6,567	59,107
Telephone	12,430	-	-	12,430	10%	1,243	11,187



Volts Water Coolers 40/80	34,121	-	-	-	34,121	10%	3,412	30,709
Water Cooler	23,984	-	-	-	23,984	10%	2,398	21,586
Weight Lifting Equipment	68,454	-	-	-	68,454	10%	6,845	61,609
Note Counting Machine	13,775	-	-	-	13,775	10%	1,378	12,398
Projector EPSON EB-W006	7,434	-	4,63,776	-	4,63,776	10%	23,189	4,40,587
L&T Electricity Reading Meter	7,434	-	-	-	7,434	10%	743	6,691
<b>Total</b>	<b>48,79,133</b>	<b>84,492</b>	<b>8,20,470</b>	<b>57,84,095</b>	<b>5,37,386</b>	<b>-</b>	<b>52,46,709</b>	
<b>6. Furniture &amp; Fittings</b>								
Antique Heritage Museum	4,703	-	-	-	4,703	10%	470	4,232
Avt Chair	3,39,204	-	-	-	3,39,204	10%	33,920	3,05,283
Black Board	32,733	-	-	-	32,733	10%	3,273	29,460
Boiling Tube	316	-	-	-	316	10%	32	284
Chair	68,315	7,500	-	-	75,815	10%	7,581	68,233
Chalk Board	2,299	-	-	-	2,299	10%	230	2,069
Cloth And Sheets	6,557	-	-	-	6,557	10%	656	5,901
Coin Box	1,282	-	-	-	1,282	10%	128	1,154
Computer Table	1,11,150	-	-	-	1,11,150	10%	11,115	1,00,035
Conference Table	14,109	-	-	-	14,109	10%	1,411	12,698
Eye To Eye White Board	16,200	-	-	-	16,200	10%	1,620	14,580
Fabrication Work	89,663	-	-	-	89,663	10%	8,966	80,696
Floor & Interior	81,000	-	-	-	81,000	10%	8,100	72,900
Furniture	30,81,693	10,280	25,350	-	31,17,323	10%	3,10,465	28,06,858
Interiors And Fittings	27,550	-	-	-	27,550	10%	2,755	24,795
Ladder	1,509	-	-	-	1,509	10%	151	1,358
Library Foot ware Stand	3,353	-	-	-	3,353	10%	335	3,017
Name Board	1,31,715	-	-	-	1,31,715	10%	13,172	1,18,544
Notice Board 2*3	1,823	-	-	-	1,823	10%	182	1,640
Plastic Name Board	2,779	-	-	-	2,779	10%	278	2,501
Push Back Chair	7,08,588	-	-	-	7,08,588	10%	70,859	6,37,729
Sculpture Work	46,529	-	-	-	46,529	10%	4,653	41,876
Sew Vial	153	-	-	-	153	10%	15	138
Sign Board	1,72,454	-	-	-	1,72,454	10%	17,245	1,55,208
Signage Board	1,49,625	-	-	-	1,49,625	10%	14,963	1,34,663
Sow Case	8,191	-	-	-	8,191	10%	819	7,372
Speech Stand	13,631	-	-	-	13,631	10%	1,363	12,268
Sport And Gym Equipment	4,64,890	-	-	-	4,64,890	10%	46,489	4,18,401
Sports Equipment	1,57,277	78,556	-	-	2,35,833	10%	23,583	2,12,249
Students Files	1,548	-	-	-	1,548	10%	155	1,393



Toshiba E- Studio	-	8,678	-	-	-	868	7,810
Table&Chair to Ladies Hostel	-	-	85,600	-	-	4,280	81,320
Table&Chair To Bvoc Dept	13,400	-	77,550	-	-	5,218	85,733
Desk&Bench	15,03,298	-	4,12,557	-	-	1,70,958	17,44,897
White Board	33,090	9,550	40,000	-	-	6,264	76,376
Writing Board N/W White 8*4	-	31,493	-	-	-	3,149	28,344
<b>Total</b>	<b>16,46,124</b>	<b>57,90,555</b>	<b>6,41,057</b>	-	-	<b>7,75,721</b>	<b>73,02,016</b>
<b>7. Plant And Machinery</b>							
Biogas Plant	-	64,916	-	-	-	9,737	55,179
Biometric Machine	-	20,049	-	-	-	3,007	17,042
Fire Extinguisher Abc	-	4,411	-	-	-	662	3,749
Garden Tools	-	3,796	-	-	-	569	3,227
Lab Fittings	-	3,971	-	-	-	596	3,375
Laboratory Equipment	-	7,16,890	-	-	-	1,07,534	6,09,357
Lp Gas Pipe Line Work	-	42,632	-	-	-	6,395	36,237
Solar Panel	-	2,06,656	-	-	-	30,998	1,75,658
Tailoring Machine	-	8,613	-	-	-	1,292	7,321
Thermal Scanner & Automatic Sanitizer	-	-	-	-	-	-	-
Vending Machine	-	19,656	-	-	-	2,948	16,708
Ricoh M2700 BW -Xerox Machine	-	-	1,10,170	-	-	8,263	1,01,907
Xerox machine	-	1,24,922	-	-	-	18,738	1,06,184
<b>Total</b>	-	<b>12,16,513</b>	<b>1,10,170</b>	-	-	<b>1,90,740</b>	<b>11,35,943</b>
<b>8. Vehicles</b>							
Bus	-	81,752	-	73,577	-	12,263	(4,088)
BUS-KL84B1883	-	-	26,74,550	-	-	2,00,591	24,73,959
Bus New ( KI 10 Bc)	-	10,74,719	-	-	-	1,61,208	9,13,511
<b>Total</b>	-	<b>11,56,470</b>	<b>26,74,550</b>	<b>73,577</b>	-	<b>3,74,062</b>	<b>33,83,382</b>
<b>9 Software</b>							
EdrawMIND	11,463	-	-	-	-	2,866	8,597
<b>Total</b>	<b>11,463</b>	-	-	-	-	<b>2,866</b>	<b>8,597</b>
<b>Grand Total</b>	<b>19,91,368</b>	<b>28,70,69,944</b>	<b>47,25,241</b>	<b>73,577</b>	-	<b>58,58,835</b>	<b>29,39,81,804</b>



# E M E A COLLEGE KONDOTTY

## Significant Accounting Policies and Notes Forming Part of the Accounts for the Year ended 31<sup>st</sup> March 2023

### 1. Significant Accounting Policies

a. The financial statements are prepared under the historical cost convention, on accrual basis of accounting, in conformity with accounting principles generally accepted in India with regard to all material items unless otherwise specifically stated.

#### b. Use of Estimates

The preparation of Financial statement of the company is on conformity with Indian Generally Accepted Accounting principles require management to make estimates that affect the reported amount of assets and liabilities at the date of the Financial Statement and the reported amounts revenue and expenses, during the reporting period, although these estimates are based on management's best knowledge of current events and actions, actual results may ultimately differ from these estimates, which are recognized in the period in which the results are known/materialized.

c. (i) Fixed Assets are stated at cost, less depreciation.

(ii) Depreciation is provided for in the accounts as per written down value method.

#### d. Revenue Recognition

Fees from students, sale of admission forms and interest on bank accounts are accounted on cash basis.

#### e. Impairment of Assets

An asset is treated as impaired when the carrying cost of such asset exceeds its recoverable value. The carrying amount of assets are reviewed at each balance sheet date to determine if there is any indication of impairment based on external / internal factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount, which represents the greater of the net selling price of asset and its 'value in use'. The estimated future cash flows are discounted to their present value at the weighted average cost of capital.

#### f. Provisions, Contingent Liabilities and Contingent Assets

A provision is recognized when the company has a present obligation as a result of past event and it is probable that an out flow of resources will be required to settle such obligation, in respect of which a reliable estimate can be made. Contingent Liabilities are not recognized but are disclosed at their estimated value in the Notes to the Accounts. Contingent Assets are neither recognized nor disclosed in the financial statements.



## 2. Notes to the Accounts

- a. In the opinion of the management, current assets and loans and Advances have value at which they are stated in the Balance Sheet as on 31.03.2023, if realised in the ordinary course of business and the liabilities carried over are considered payable at this stage. The outstanding balances in long term liabilities as at 31.03.2023 are subject to confirmation / reconciliation which in the opinion of the management are considered realizable at this stage.
- b. The assessee has accounted all expenses on the basis of external supporting evidences except for sundry expenses, which are supported by own internal vouchers duly approved by the authorised officials
- c. Previous year figures have been regrouped and rearranged to make them comparable with the current year figures

*As per our report of even date attached*

**For NRS and Associates**

**Chartered Accountants**

**FRN: 017164 S**



**CA Muhammed Nizar E, FCA**  
**Managing Partner**

**M. No: 237356**

**UDIN: 23237356BGUJUO5786**

**Place: Manjeri**

**Date: 20/10/2023**