



**Course
Outline
Form**

**ODD SEMESTER
2021**

Dear Student: Course outlines are intended to provide students with an overall plan for a course to enable them to function efficiently and effectively in the course.

*Academic Programs
B.VOC Professional Accounting
and Taxation
EMEA College
Kondotty*

Course Outline : PRINCIPLES OF TAXATION (2020-2021)

Name of the Stream	B.VOC
Name of the Programme	B.VOC Professional Accounting and Taxation
Name of the Course	PRINCIPLES OF TAXATION
Nature of the Course	Common Course
Semester	First
Lecturer(s)	SALINI K.
Name of the Coordinator	SALINI K.
Year	2020-2021
No of Credits	4
No of Contact Hours	60
Course Description	1.Overview of basic income tax principles and tax planning techniques. Overview of the income tax treatment of business entities 2.To provide students with a working knowledge of the fundamental tax principles and rules that apply to commonly encountered transactions undertaken by companies and individuals
Course Objectives	<ul style="list-style-type: none"> • To acquire the knowledge of Taxation and its Principles • To understand the Incidence of Taxation and International Taxation
Course Outcome	<ol style="list-style-type: none"> 1.To collect the basic concepts and definitions of tax 2. To familiar with Incidence of Taxation 3.To familiar with the different taxes
Assessment Method	<p>Assignments</p> <p>Homeworks</p> <p>Class Tests</p> <p>Unit Tests</p> <p>Seminars</p>
Teaching Methods Used	<p>Lectures</p> <p>Cooperative Learning</p> <p>Collaborative Learning</p> <p>LMS</p> <p>Seminars</p> <p>Project Presentations</p> <p>Powerpint Slides</p>
Textbook	<ol style="list-style-type: none"> 1.Tyagi B.P. Public Finance , Jai Prakash Nath and Company, Meerut. 2. Basic International Taxation Principles : Vol I & II, Roy Robotgi, Taxman.

References	1. Musgrave. Richard and Peggy Musgrave Public Finance in Theory and Practice Tata McGraw Hill Publishing Company Ltd, New Delhi. 2. Peerzode, Sayal Afzal, 'Economics of Taxation' Atlantic publishers & Distributors Pvt Ltd.
	3. Tyagi B.P. Public Finance , Jai Prakash Nath and Company, Meerut. 4. Sury M.M., 'Fiscal Policy Development in India 1947-2007', Indian Tax Foundation in association with New Century Publications, New Delhi. 5. Goode Richard, 'Government Finance in Developing Countries', Tata McGraw Hill Publishing Co. Ltd, New Delhi. 6. Lekhi R.K, 'Public Finance', Kalyani Publishers, New Delhi. 7. Basic International Taxation Principles : Vol I & II, Roy Robotgi, Taxman. 8. Singhania Vinod K, 'Direct Taxes: Law and Practice', Taxmann Publications (P) Ltd, New Delhi.
Internet Resources	PPT and PDF related to Taxation

Internal Exam Pattern

Items	Marks/20	Marks/15
Assignment	4	3
Test Paper(s)/Viva voce	8	6
Seminar/Presentation	4	3
Class Room Participation based on Attendance	4	3
Total	20	15

External Exam Pattern

Question Type	No of Question	Marks/Question	Total Marks
Short Questions(2-3 Sentences)	15	2	Ceiling 25
Paragraph / Problem Type	8	5	Ceiling 35
Essay Type	2 out of 4	10	20
Total			80
Time			2.5 hrs

Graduate Attributes	<p>Name of the Course: PRINCIPLES OF TAXATION</p> <p>Knowledge</p> <p>Academic and Intellectual Skills</p> <p>Self Learning</p> <p>Cognitive Skills</p> <p>Professional Skills</p> <p>Communication Skills</p> <p>Decision Making</p> <p>Critical and Analytical Skills</p> <p>Problem Solving Skills</p> <p>Personal Skills</p> <p>Application Skills</p> <p>Attitude and Values</p> <p>Social Responsibility</p> <p>Ethical Commitment</p>
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Course Schedule

Objectives of Taxation - Effects of Taxation on production , distribution and employment - Cannons of Taxation	Week 1
Tax-GDP Ratio : Meaning -Significance and determinants - Trends in Tax-GDP Ratio - Features of good Taxation System	Week 2
Tax equity: Benefit Principle of Taxation - Ability to Pay Principle of Taxation -Tax capacity and Tax effort - Meaning of Taxable capacity	Week 3
Absolute and Relative capacity - Factors determining Taxable capacity. Classification of Taxes : Direct and Indirect Taxes - Relative role of Direct and Indirect Taxes in Indian economy	Week 4
Advantages and disadvantages of Direct and Indirect Taxes -OECD classification : Progressive , Proportional and Regressive Taxes - Advalorem and specific taxes - An overview of Direct and Indirect Taxes in India	Week 5
Central and State Direct and Indirect Taxes - Distinction between Direct and Indirect Taxes. Incidence of Taxation : Impact and incidence - Meaning - Types of Tax incidence - Factors determining extent of tax shifting	Week 6
Taxation and efficiency - Excess burden of Taxation - Distribution of Tax burden - Tax evasion in India - Causes and consequences of tax evasion - Methods to curb tax evasion - Tax incentives - Rationale, benefits and cost of tax incentives - Forms of tax incentives	Week 7
Tax Holidays - Investment Allowance -Deductions and incentives. - International Double Taxation : Assignment Rules of foreign income - Source Vs Residence	Week 8
Methods to alleviate international tax duplication : Exemption - Tax Credit Method - Bilateral Tax Treaty - Multilateral Tax Treaty	Week 9
OECD Model & United Nations Model - Tax Convention International tax avoidance -and evasion - Transfer pricing -Tax Heavens	Week 11

Tax Treaty Shopping - Anti avoidance measures - Indian Law on Double Tax Relief. Constitutional Provisions Relating to Taxes	Week 12
Rationale for Constitutional arrangements - Distribution of Taxation powers between the Centre and States in the Constitution of India	Week 13
Restriction on the Taxation powers of the States - Sharing of Central Taxes	Week 14
Recommendations of the Fourteenth Finance Commission	Week 15
Examinations	Week 16

Contact Details

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